

PROVINCE OF BRITISH COLUMBIA

INDUSTRIAL DEVELOPMENT ACT

F 102324

FINAL WATER LICENCE

ALCAN ALUMINIUM LIMITED of Montreal, P.Q., is hereby authorized to store, divert and use water and to construct, maintain and operate works as follows:

- (a) The sources of water supply are the Nechako River above Grand Canyon and all the streams and lakes tributary thereto.
- (b) The points of storage, diversion and use, and the extent of the Nechako Reservoir, are approximately as shown on the plan marked Exhibit "A" which is attached hereto and forms part hereof.
- (c) The date from which this Licence shall have precedence is 3 August 1949.
- (d) The purposes for which this Licence is issued are storage and power as set forth in an Agreement between the Government of British Columbia and the Licensee, dated 29 December 1950, as amended on 29 December 1987, and further amended on August 5, 1997 (the "1950 Agreement, as amended").
- (e)
 - (1) The maximum quantity of water which may be stored is 23,850 cubic-hectometres, of which 7100 cubic-hectometres are live storage.
 - (2) The maximum rate of diversion and use for power purpose is 170 cubic-metres per second.
- (f) The works may be operated to divert and use water for power purpose throughout the whole year. The works may be operated to collect water into storage throughout the whole year.
- (g) This Licence is appurtenant to the land required for the powerhouse indicated on Exhibit "A".
- (h) The works authorized under this Licence are those described in the 1950 Agreement, as amended.
- (i) This Licence is issued in accordance with the terms of the 1950 Agreement, as amended, and supersedes Amended Conditional Water Licence No. 19847.
- (j) At no time will this Licence be cancelled, nor the quantity of water that the Licensee is authorized to store, divert and use be reduced below the quantity set forth in this Licence, except in the case of default by Alcan in the performance of its obligations under sections 5 and 6 of the 1950 Agreement, as amended.

- (k) In order to provide flows necessary for the protection of sockeye and chinook salmon, the Licensee is authorized to make releases into the Nechako River in accordance with the "Short Term Annual Water Allocation" as defined in the 1987 Settlement Agreement dated 14 September 1987 among Her Majesty The Queen in Right of Canada, Her Majesty The Queen in Right of the Province of British Columbia and the Licensee.



Minister of Education, Skills and Training
and Minister responsible for the Industrial
Development Act

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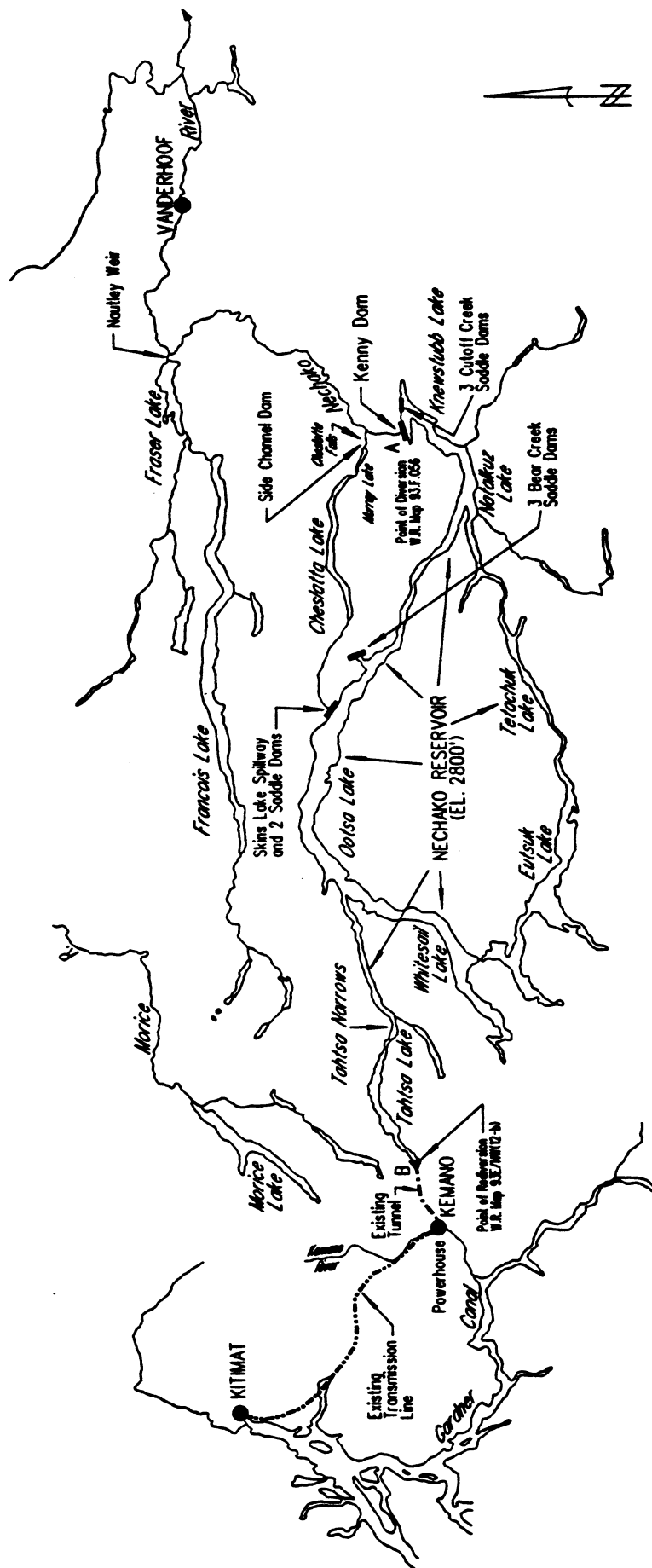
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Date Issued: August 5, 1997

Licence No. 102324



Province of British Columbia



WATER DISTRICT : HAZELTON
PRECINCT : BURNS LAKE
LAND DISTRICT : R.4, COAST
LEGEND
Scale : 1 : 1,000,000

EXHIBIT "A"

Signature

Paul Kew

Date

AUG 05 1997

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