



Province of British Columbia

Water Act

CONDITIONAL WATER LICENCE

The holder of Placer Lease 370979 to which this licence is appurtenant is hereby authorized to divert and use water as follows:

- a) The stream on which the rights are granted is Cottonwood River and Unnamed Creek (Irwin Creek).
- b) The points of diversion are located approximately as shown on the attached map, dated November 11, 2011 with Placer Lease No. 370979, Cariboo Mining Division.
- c) The date from which this licence shall have precedence is November 28, 2011.
- d) The purpose for which this licence is issued is mining (placer).
- e) The maximum quantity of water which may be diverted for placer mining is 37,706 cubic metres per year at a rate not to exceed 0.019 cubic metres (5.0 gallons) per second. The water shall be used for replenishment of a closed re-circulatory system.
- f) The period of the year during which the water may be diverted and used is the whole year.
- g) The mine upon which the water is to be used and to which this licence is appurtenant is Placer Tenure No. 370979, Quesnel District.
- h) The authorized works to be constructed are diversion structure with intake, pump, pipe, and settling ponds which shall be located within Placer Lease No. 370979.
- i) The construction of the said works shall be completed and the water shall be beneficially used prior to December 31, 2017. Thereafter, the licensee shall continue to make regular beneficial use of the water in the manner authorized herein.
- j) The settling pond dams shall be protected from erosion and shall be filled in and/or breached when abandoned.
- k) This licence is only valid as long as the Placer Tenure No. 370979 is in good standing.