



Province of British Columbia

Water Act

CONDITIONAL WATER LICENCE

The holder of Placer Lease 534113 and 557647 to which this licence is appurtenant is hereby authorized to divert and use water as follows:

- a) The stream on which the rights are granted is Unnamed Pond.
- b) The point of diversion is located as shown on the attached plan, within Placer Lease No. 534113, Cariboo Mining Division.
- c) The date from which this licence shall have precedence is November 4, 2013.
- d) The purpose for which this licence is issued is mining (Placer).
- e) The maximum quantity of water which may be diverted for placer mining is 65,664 cubic meters per year at a rate not to exceed 0.019 cubic meters (5.0 gallons) per second. The water shall be used for replenishment of a closed re-circulatory system.
- f) The period of the year during which the water may be used is the whole year.
- g) The land upon which the water is to be used and to which this licence is appurtenant is the mining project of the licensee within Placer Lease No. 534113 and 557647.
- h) The authorized works to be constructed are diversion structure with intake, pump, pipe and settling ponds which shall be located within Placer Lease No. 534113 and 557647 as shown on the attached plan.
- i) The construction of the said works shall be completed and the water shall be beneficially used prior to December 31, 2017. Thereafter, the licensee shall continue to make regular beneficial use of the water in the manner authorized herein.
- j) This licence is issued under the Water Act (the Act). The exercise of rights under the licence is subject to the Act and its regulations, the terms and conditions of the licence, orders under the Act and the rights of licensees whose rights have precedence on the stream. The licensee must comply with all such requirements, as well as the provisions of all other applicable enactments. In exercising rights under the licence, the licensee must exercise reasonable care to avoid damaging land, works, trees or other property, and must make full compensation to the owners for damage or loss resulting from construction, maintenance,

use, operation or failure of the works.

- k) This licence is only valid as long as the Placer Lease No. 534113 and 557647 are in good standing.

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