

Province of British Columbia Water Sustainability Act

CONDITIONAL WATER LICENCE

The owner(s) of the mine to which this licence is appurtenant is hereby authorized to divert and use water as follows:

- a) The stream on which the rights are granted is Fraser River.
- b) The points of diversion are located as shown on the attached plan.
- c) The date from which this licence shall have precedence is May 28, 2015.
- d) The purpose for which this licence is issued is Placer Mining.
- e) The maximum quantity of water which may be diverted for Mining: Placer is 0.04703 cubic metres a second at a rate not to exceed 20,160 cubic metres per year.
- f) The period of the year during which the water may be used is May 1 to October 31.
- g) The mine upon which the water is to be used and to which this licence is appurtenant is the mining project of the licensee within Placer Claim No. 266458.
- h) The authorized works are Screened Intake, Pump, Pipe and Settling Pond which shall be located approximately as shown on the attached plan.
- i) The construction of the said works shall be completed and the water shall be beneficially used prior to December 31, 2019. Thereafter, the licensee shall continue to make regular beneficial use of the water in the manner authorized herein.
- j) The diversion of water authorized under this licence may be restricted or prohibited at any time by an Order in writing under the *Water Sustainability Act*, in order to maintain a minimum flow in a stream for the preservation of fish and/or for maintaining the health of aquatic ecosystems.
- k) This licence is issued under the *Water Sustainability Act* (the Act). The exercise of rights under the licence is subject to the Act and its regulations, the terms and conditions of the licence, orders under the Act and the rights of licensees whose rights have precedence on the stream or on an aquifer. The licensee must comply with all such requirements, as well as the provisions of all other applicable enactments. In exercising rights under the licence, the

licensee must exercise reasonable care to avoid damaging land, works, trees or other property, and must make full compensation to the owners for damage or loss resulting from construction, maintenance, use, operation or failure of the works.

1) This licence is valid only as long as the Placer Claim No. 266458 is in good standing.

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Patrick Farmer Assistant Water Manager